TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND SPECIAL SESSION, 1998

C.B. NO._/0-2/5

A BILL FOR AN ACT

To appropriate the sum of \$125,500 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of paying for the half life refit of the FSS Palikir and the warranty slipping of the FSS Independence.

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| 3E | IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: |
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| 1 | Section 1. The sum of \$125,500, or so much thereof as may |
| 2 | be necessary, is hereby appropriated from the General Fund of |
| 3 | the Federated States of Micronesia for the fiscal year ending |
| 4 | September 30, 1998, for the purpose of paying for the half life |
| 5 | refit of the FSS Palikir and the warranty slipping of the FSS |
| 6 | Independence. |
| 7 | Section 2. All funds appropriated by this act shall be |
| 8 | allotted, managed, administered, and accounted for in |
| 9 | accordance with applicable law, including, but not limited to, |
| 10 | the Financial Management Act of 1979. The allottee of funds |
| 11 | appropriated under this act shall be responsible for ensuring |
| 12 | that these funds, or so much thereof as may be necessary, are |
| 13 | used solely for the purpose specified in this act, and that no |
| 14 | obligations are incurred in excess of the sum appropriated. |

Section 3. This act shall become law upon approval by the 17 President of the Federated States of Micronesia or upon its 18

The authority of the allottee to obligate funds appropriated by

becoming law without such approval. 19

this act shall lapse September 30, 1999.

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Introduced by:

request)

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